

CHOOSING A RETIREMENT DATE



Retirement Dates, Insurance Payments, and First Retirement Check

First Retirement Check

Please refer to the table below for first retirement payment dates. You're encouraged to submit your retirement application up to three months in advance of your retirement date for timely processing.

<u>Retirement Date</u>	<u>First Retirement Payment*</u>
November 12, 2023 – December 9, 2023	January 31, 2024
December 10, 2023 – January 6, 2024	February 29, 2024
January 7, 2024 – February 3, 2024	March 31, 2024
February 4, 2024 – March 2, 2024	April 30, 2024
March 3, 2024 – April 13, 2024	May 31, 2024
April 14, 2024 – May 11, 2024	June 30, 2024
May 12, 2024 – June 8, 2024**	July 31, 2024
June 9, 2024 – July 6, 2024	August 31, 2024
July 7, 2024 – August 3, 2024	September 30, 2024
August 4, 2024 – September 14, 2024	October 31, 2024
September 15, 2024 – October 12, 2024	November 30, 2024
October 13, 2024 – November 9, 2024	December 31, 2024
November 10, 2024 – December 7, 2024	January 31, 2025
December 8, 2024 – January 4, 2025	February 28, 2025

*Properly completed retirement paperwork and required documents must be received and approved before retirement payments may begin. If you have any questions, please visit our website at www.sjretirement.com.

Due to the Board's schedules, your retirement application must be received **no later than May 16, 2024 (Police and Fire) and May 30, 2024 (Federated) for the first check to be processed in July.

Insurance Premiums

As an active employee, your health insurance premiums are deducted from your 1st and 2nd paychecks of each month. If you select a retirement date which will not allow the 2nd insurance premium to be deducted from your active payroll check, the City will bill you for the 2nd insurance payment. Please note that payment for active employee insurance premiums cannot be deducted from your retirement check.

To avoid being billed separately for active insurances, you should select a retirement date that is on or after the following dates:

January 20, 2024
February 17, 2024
March 16, 2024
April 13, 2024
May 11, 2024
June 22, 2024
July 20, 2024
August 17, 2024
September 14, 2024
October 12, 2024
November 9, 2024
December 21, 2024